

Report of the Trustees and
Financial Statements for the Year Ended 25 July 2020
for
Ythan District Fishery Board

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Ythan District Fishery Board

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for the Year Ended 25 July 2020

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Ythan District Fishery Board

Report of the Trustees
for the Year Ended 25 July 2020

The trustees present their report with the financial statements of the charity for the year ended 25 July 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Principal address

The Estate Office
Mains of Haddo
Tarves
Aberdeenshire
AB41 7LD

Trustees

C I Wolrige-Gordon

R Dey

- deceased 31.1.20

A Paterson

As mandate for
ADAA

J D Pirie

As mandate for
Ardlogie

A Ritchie

C Buchan

R Coutts

Co-opted representing
Angling interests

M Stewart

Co-opted representing
Angling interests

Mrs V Leeming

As mandate for M
Bruce & Co

Clerk to the Board

M.H.T Andrew

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The board is controlled by the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003 and the subsequent amendments made in the Aquaculture and Fisheries (Scotland) Act 2007.

Risk management

The members have a duty to identify and review the risks to which the board is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on and signed on its behalf by:

.....
C I Wolrige-Gordon - Trustee

Ythan District Fishery Board

Statement of Financial Activities
for the Year Ended 25 July 2020

	Notes	25.7.20 Unrestricted fund £	25.7.19 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income & grants		36,238	36,725
Investment income	2	63	59
Total incoming resources		36,301	36,784
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	30,449	30,187
Governance costs		1,149	570
Other resources expended		9,614	10,091
Total resources expended		41,212	40,848
 NET INCOMING/(OUTGOING) RESOURCES			
		(4,911)	(4,064)
 RECONCILIATION OF FUNDS			
Total funds brought forward		30,523	34,587
 TOTAL FUNDS CARRIED FORWARD		25,612	30,523

The notes form part of these financial statements

Ythan District Fishery Board

Balance Sheet
At 25 July 2020

	Notes	25.7.20 Unrestricted fund £	25.7.19 Total funds £
CURRENT ASSETS			
Debtors	5	7,493	-
Cash at bank		34,827	47,219
		42,320	47,219
 CREDITORS			
Amounts falling due within one year	6	(16,708)	(16,696)
		25,612	30,523
 NET CURRENT ASSETS			
		25,612	30,523
 TOTAL ASSETS LESS CURRENT LIABILITIES			
		25,612	30,523
 NET ASSETS			
		25,612	30,523
 FUNDS			
Unrestricted funds	7	25,612	30,523
		25,612	30,523

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
C I Wolrige-Gordon -Trustee

Notes to the Financial Statements
for the Year Ended 25 July 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

2. INVESTMENT INCOME

	25.7.20	25.7.19
	£	£
Deposit account interest	63	59
	<u> </u>	<u> </u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	25.7.20	25.7.19
	£	£
Support costs	30,449	30,187
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 25 July 2020 nor for the year ended 25 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 25 July 2020 nor for the year ended 25 July 2019.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.7.20	25.7.19
	£	£
Other debtors	7,493	-
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.7.20	25.7.19
	£	£
Other creditors	16,708	16,696
	<u> </u>	<u> </u>

Ythan District Fishery Board

Notes to the Financial Statements - continued
for the Year Ended 25 July 2020

7. MOVEMENT IN FUNDS

	At 26.7.19 £	Net movement in funds £	At 25.7.20 £
Unrestricted funds			
General fund	30,523	(4,911)	25,612
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>30,523</u>	<u>(4,911)</u>	<u>25,612</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,301	(41,212)	(4,911)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,301</u>	<u>(41,212)</u>	<u>(4,911)</u>

Comparatives for movement in funds

	At 26.7.18 £	Net movement in funds £	At 25.7.19 £
Unrestricted Funds			
General fund	34,587	(4,064)	30,523
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>34,587</u>	<u>(4,064)</u>	<u>30,523</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,784	(40,848)	(4,064)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,784</u>	<u>(40,848)</u>	<u>(4,064)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 26.7.18 £	Net movement in funds £	At 25.7.20 £
Unrestricted funds			
General fund	34,587	(8,975)	25,612
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>34,587</u>	<u>(8,975)</u>	<u>25,612</u>

Notes to the Financial Statements - continued
for the Year Ended 25 July 2020

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,085	(82,060)	(8,975)
	73,085	(82,060)	(8,975)
TOTAL FUNDS	73,085	(82,060)	(8,975)

Ythan District Fishery Board

Detailed Statement of Financial Activities
for the Year Ended 25 July 2020

	25.7.20	25.7.19
	£	£
INCOMING RESOURCES		
Voluntary income & grants		
Assessment income	28,778	30,250
Marine Scotland grant	7,460	6,475
	36,238	36,725
Investment income		
Deposit account interest	63	59
	36,301	36,784
RESOURCES EXPENDED		
Governance costs		
Accountancy	612	570
Legal fees	537	-
	1,149	570
Other resources expended		
Re-stocking & Habitat Expenses	8,896	9,401
Subscriptions	718	690
	9,614	10,091
Support costs		
Management		
Travel Expenses	156	176
Honorarium for Clerk	3,125	3,045
Insurance	397	387
Don Dist Salmon Fishery Board	25,566	25,750
Office Expenses	1,128	754
	30,372	30,112
Finance		
Bank charges	77	75
	41,212	40,848
Net expenditure	(4,911)	(4,064)

This page does not form part of the statutory financial statements